



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532

June 28, 2021

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZEJEEJEEBHAYTOWERS  
DALAL STREET  
MUMBAI-400001

\\SCRIP CODE: 531416\\

Dear Sir,

**Sub:: Re-appointment of Managing Director – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**

We wish to inform you that the tenure of the present Managing Director and CEO will cease on 8<sup>th</sup> August 2021. Based on the review and recommendation of the Nomination & Remuneration Committee, the Board of Directors have at their meeting held on 28<sup>th</sup> JUNE 2021, considered and approved the re-appointment of Mr Chirag N Maher as the Managing Director and CEO of the Company the remuneration payable to him for a further period of three years from 9.8.2021 to 8.8.2024. The resolution passed the Board of Directors is enclosed for your record.

We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at [www.listing.bseindia.com](http://www.listing.bseindia.com) through the User ID issued to the Company.

Thanking You,

Yours faithfully,  
FOR NARENDRA PROPERTIES LIMITED

  
CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN: 00078373



Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

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## CERTIFIED COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY PASSED AT THEIR MEETING HELD ON 28<sup>TH</sup> JUNE 2021

### RE-APPOINTMENT OF CHIRAG N MAHER AS MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

The Chairman informed the Board that the present tenure of Mr Chirag N Maher, Managing Director & Chief Executive Officer, will cease on 8<sup>th</sup> August 2021. The Nomination & Remuneration Committee of Directors have, at their meeting held on 16<sup>th</sup> June 2021, reviewed the performance of Mr Chirag N Maher as Managing Director. The Chairman of the NRC briefed the Board about the review process and conclusions. The NRC has recommended that Mr Chirag N Maher be re-appointed as Managing Director and Chief Executive Officer for a further period of THREE years from 9<sup>th</sup> August 2021 to 8<sup>th</sup> August 2024 on payment of remuneration of Rs 125,000 per month (Rupees one lakh and twenty five thousand only) per month in the scale of Rs 1,25,000 – Rs 3,50,000, including and comprising of salary, allowances, perquisites, incentives, bonus or any other amount paid as remuneration or perquisite.

The Board discussed the matter and thereafter passed the following resolution:

“RESOLVED THAT pursuant to Sections 196, 197, 198 and 203 read along with Schedule V and other applicable provisions of the Companies Act, 2013, Mr CHIRAG N MAHER (holding DIN: 00078373) be and is hereby re-appointed as MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER of the Company for a period of THREE years from 9<sup>th</sup> August 2021 to 8<sup>th</sup> August 2024.”

“RESOLVED FURTHER THAT Mr CHIRAG N MAHER, Managing Director & Chief Executive Officer, shall be paid a remuneration of Rs 125,000 per month (Rupees one lakh and twenty five thousand only) per month in the scale of Rs 1,25,000 – Rs 3,50,000, including and comprising of salary, allowances, perquisites, incentives, bonus or any other amount paid as remuneration or perquisite as may be approved by the Board such that the total remuneration are within the scale as mentioned above and are within the limits prescribed under sections 196, 197, read along with Schedule V to the Companies Act, 2013, or any modification or amendment thereto with periodical increments, as may be sanctioned by the Board in the scale as mentioned above pursuant to evaluation and recommendation made by the Nomination & Remuneration Committee.”

“RESOLVED FURTHER THAT in the year in which there are no profits or the profits of the company are in-adequate, the remuneration as mentioned above shall be paid as minimum remuneration to Mr CHIRAG N MAHER, Managing Director & Chief Executive Officer, and shall also not exceed the limits specified under Schedule V to the Companies Act, 2013, or any amendments made thereto.”

*Chirag N Maher*

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"RESOLVED FURTHER THAT the RE-appointment of Mr Chirag N Maher as Managing Director & Chief Executive Officer and the remuneration payable to him shall be subject to the approval of the members at their ensuing Annual General Meeting."

[Mr Chirag N Maher, Mr Narendra C Maher and Mrs Preethi S Maher, being relatives, have disclosed their interest and did not take part in the above proceedings and were not present at the meeting when the proceedings concerning the re-appointment of MD & CEO was discussed and approved by the Board.]

SD/-  
CHAIRMAN

\\CERTIFIED TRUE COPY\\

FOR NARENDRA PROPERTIES LIMITED

CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN: 00078373

